



PRESS RELEASE

GRUPPO FLORENCE ANNOUNCES LEADERSHIP STRENGTHENING TO DRIVE NEXT PHASE OF GROWTH

*Attila Kiss is appointed as Group President;
Fabrizio Ciafrei, previously General Manager, is named as Chief Executive Officer,
while Michele Manzari, formerly CFO, assumes the role of General Manager.*

Milan, May 26, 2026 – Gruppo Florence, an integrated platform promoting Italian manufacturing excellence in the luxury industry, announces a strategic evolution of its managerial structure to support the Group's upcoming phase of expansion and development.

Attila Kiss assumes the Presidency of the Group, Fabrizio Ciafrei, previously General Manager, will be named Chief Executive Officer, and Michele Manzari, the current CFO, will assume the position of General Manager. The new organization strengthens leadership synergy while leveraging the professional talent within the Group.

Founded in 2020 with three production sites, Gruppo Florence is now the leading integrated manufacturing hub in Italy, serving luxury brands on an international scale, with 35 manufacturing facilities across 9 Italian regions, around 4,500 employees, and boasts active collaborations with more than 100 international brands.

Attila Kiss, who embraced the Gruppo Florence vision from the very beginning—taking the helm as CEO in 2020 and playing a pivotal role in the foundation and growth of the industrial platform—will continue to support the Group as President.

Fabrizio Ciafrei, who has driven the integration and development of Gruppo Florence's manufacturing platform since joining as General Manager in April 2025, will lead the next phase of growth as Chief Executive Officer. Ciafrei brings over 25 years of international executive experience gained at prestigious brands such as Luxottica, Loro Piana, and Save The Duck.

Michele Manzari, formerly Chief Financial Officer, will drive the Group's development, organizational evolution, and integration in his new role as General Manager. Manzari brings a consolidated track record in the fashion, luxury, and manufacturing industries, with a professional background at companies such as Etro, where he managed international expansion and development processes.

"I take on this role with a great sense of responsibility and continuity with respect to the path built up to today. We will continue to invest in industrial integration, in the managerialization of the Group, and in the enhancement of Italian manufacturing excellences, to further strengthen Gruppo Florence's positioning in the global luxury landscape," declared **Fabrizio Ciafrei, Chief Executive Officer of Gruppo Florence**.

"Over the years, we have built a reality within Gruppo Florence that did not exist before: a unique manufacturing platform in the luxury B2B sector, where we have brought together tradition and innovation, craftsmanship and industrialization, entrepreneurship and managerial skills. Assuming the Chairmanship of the Group is a source of great honor for me. The new governance structure will allow us to face upcoming challenges and reach even greater solidity, strategic vision, and managerial capability," stated **Attila Kiss, Gruppo Florence's President**.

Gruppo Florence

Gruppo Florence is the leading Italian manufacturing hub dedicated to the luxury sector, an international point of reference for excellence, innovation, and sustainability. The Group brings together 35 laboratories with almost 4.500 collaborators distributed across 9 Italian regions, engaged in the development and production of ready-to-wear, leather goods, and footwear collections, as well as a wide range of intermediate processing. The business model of Gruppo Florence is distinguished by the involvement of entrepreneurs who, with their productive entities, become part of the group as shareholders. Gruppo Florence enhances and accelerates the growth of companies in the supply chain, fostering industrial synergies and making available advanced expertise: from technical research to industrialisation capacity, through to cutting-edge solutions in sustainability, traceability, and technological innovation.

Founded in October 2020 by a consortium of investors led by VAM Investments, Fondo Italiano d'Investimento (through FICC), and Italmobiliare, Gruppo Florence is today controlled by the international fund Permira and is participated in, with a significant share, by entrepreneurs, the management team, VAM Investments, Fondo Italiano d'Investimento and Star Capital.

For further information, visit www.gruppoflorence.it, or follow on LinkedIn

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